

2008 Tax on Lump-Sum Distributions**G-1****Attach to Form 540, Long Form 540NR, or Form 541. Use this Form only for lump-sum distributions from qualified plans.**

Name(s) as shown on return

SSN, ITIN, or FEIN

Part I**Complete this part to see if you can use Schedule G-1.****Yes No**

- 1** Was this a distribution of a plan participant's entire balance from all of an employer's qualified plans of one kind (pension, profit-sharing, or stock bonus)? If "No," do not use this form. **1** ☐ ☐
- 2** Did you roll over any part of the distribution? If "Yes," do not use this form. **2** ☐ ☐
- 3** Was this distribution paid to you as a beneficiary of a plan participant who was born before January 2, 1936? **3** ☐ ☐
- 4** Were you **(a)** a plan participant who received this distribution **(b)** born before January 2, 1936, **and (c)** a participant in the plan for at least 5 years before the year of distribution? **4** ☐ ☐
If you answered "No" to both questions 3 and 4, do not use this form.
- 5** Did you use Schedule G-1 in a prior year for any distribution received after 1986 for the same plan participant, including yourself, for whom the 2008 distribution was made? If "Yes," do not use this form. **5** ☐ ☐

Part II**Complete this part to choose the 5.5% capital gain election. See instructions.**

- 6** Capital gain part from federal Form 1099-R, box 3. If you are taking the death benefit exclusion, see instructions. **6** _____ | 00
- 7** Multiply line 6 by 5.5% (.055) and enter here. If you elect to use Part III, go to line 8. Otherwise, enter the amount from line 7 on Form 540, line 23; Long Form 540NR, line 26; or Form 541, line 21b. **7** _____ | 00

Part III**Complete this part to choose the 10-year averaging method. See instructions.**

- 8** Ordinary income from federal Form 1099-R, box 2a minus box 3. If you did not complete Part II, enter the amount from federal Form 1099-R, box 2a. See instructions. **8** _____ | 00
- 9** Death benefit exclusion for a beneficiary of a plan participant who died before August 21, 1996. See instructions. **9** _____ | 00
- 10** Total taxable amount. Subtract line 9 from line 8. **10** _____ | 00
- 11** Current actuarial value of annuity, if applicable, from federal Form 1099-R, box 8. **11** _____ | 00
- 12** Adjusted total taxable amount. Add line 10 and line 11. If this amount is \$70,000 or more, skip line 13 through line 16, and enter this amount on line 17. **12** _____ | 00
- 13** Multiply line 12 by 50% (.50), but do not enter more than \$10,000. **13** _____ | 00
- 14** Subtract \$20,000 from line 12 and enter the difference. If the result is zero or less, enter -0-. **14** _____ | 00
- 15** Multiply line 14 by 20% (.20). **15** _____ | 00
- 16** Minimum distribution allowance. Subtract line 15 from line 13. **16** _____ | 00
- 17** Subtract line 16 from line 12. **17** _____ | 00
- 18** Multiply line 17 by 10% (.10). **18** _____ | 00
- 19** Tax on amount on line 18. Use the Tax Rate Schedule on page 2 of the instructions. **19** _____ | 00
- 20** Multiply line 19 by ten (10). If line 11 is blank, skip line 21 through line 26 and enter this amount on line 27. Otherwise, continue to line 21. **20** _____ | 00
- 21** Divide line 11 by line 12 (rounded to at least three places). See instructions. **21** _____
- 22** Multiply line 16 by the decimal amount on line 21. **22** _____ | 00
- 23** Subtract line 22 from line 11. **23** _____ | 00
- 24** Multiply line 23 by 10% (.10). **24** _____ | 00
- 25** Tax on amount on line 24. Use the Tax Rate Schedule on page 2 of the instructions. **25** _____ | 00
- 26** Multiply line 25 by ten (10). **26** _____ | 00
- 27** Subtract line 26 from line 20. **27** _____ | 00
- 28** Tax on lump-sum distribution. Add Part II, line 7 and Part III, line 27. Enter here and on Form 540, line 23; Long Form 540NR, line 26; or Form 541, line 21b. **28** _____ | 00